



# Regional Growth Fund

## Lancashire Business Growth Fund Programme (LBGF)

- £8 million investment and international trade support programme
- East Lancashire Chamber of Commerce along with its delivery partners
  - Regenerate Pennine Lancashire
  - North & Western Lancashire Chamber of Commerce
- Stimulate enterprise by providing capital grants and support to businesses with the potential for economic growth

Regenerate  
Pennine Lancashire

CHAMBER *of*  
COMMERCE  
East Lancashire



North & Western  
Lancashire Chamber  
of Commerce



# Regional Growth Fund

## LBGF Grant Assistance

- Up to 20% grant of the total project costs
- Minimum grant of £10,000
- Eligible costs

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# Regional Growth Fund

## LBGF Eligibility

- Lancashire
- Job creation
- LEP priority sectors
- Private sector investment
- Energy and carbon saving
- Export potential
- Local supply chain

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# Regional Growth Fund

## LBGF Process

- Expression of interest
- Project Officer and International Business Advisor
- Full application
- Panel assessment/approval
- Offer letter

£50,000 total investment of which £10,000 available through LBGF

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## LBGF Timescale

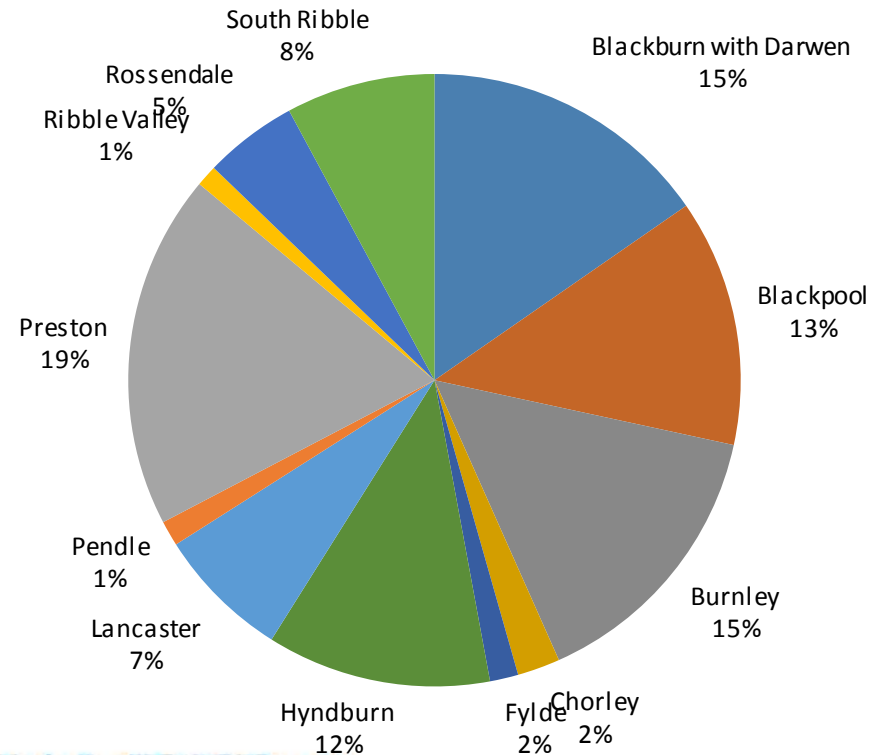
- Latest RGF grant payments to companies – 31 May 2017
- Completion of company investment, jobs created and safeguarded – 31 March 2018
- Monitoring will continue to the end of March 2020



# Regional Growth Fund

Area	Amount	Percent
Blackburn with Darwen	£ 425,055	15.4
Blackpool	£ 361,040	13.1
Burnley	£ 413,772	15.0
Chorley	£ 62,410	2.3
Fylde	£ 41,470	1.5
Hyndburn	£ 327,687	11.9
Lancaster	£ 195,521	7.1
Pendle	£ 37,000	1.3
Preston	£ 518,780	18.8
Ribble Valley	£ 31,188	1.1
Rossendale	£ 136,614	5.0
South Ribble	£ 217,910	7.9
<b>Grand Total</b>	<b>£ 2,757,016</b>	
<b>Lancashire split</b>	<b>Amount</b>	<b>Percent</b>
East	£ 1,371,316	49.7
West	£ 1,397,131	50.7

### Amount of Grant Offered by Area



# Regional Growth Fund

## First Beneficiary

Wykamol Group – Burnley

£72,792 grant

New powder plant

Tony Street, Wykamol managing director

*“If anyone is thinking of applying for funding, don’t be intimidated by the information required as help is always on hand to lead you through the process.”*



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