What is CLEVR Money?

CLEVR money

www.clevr.money

CLEVR Money is a credit union, a not-for-profit, locally run co-operative which provides socially responsible savings and loans for people in our community.

Anyone can be a member if they live or work in our Common Bond area, that's Blackpool, Fylde, Wyre, Preston and parts of Lancaster. That goes for everyone who works for us or volunteers on our board, too.

There's no corporate owner, no international investments and no risky practices, just a safe, secure and socially conscious savings and loans organisation.

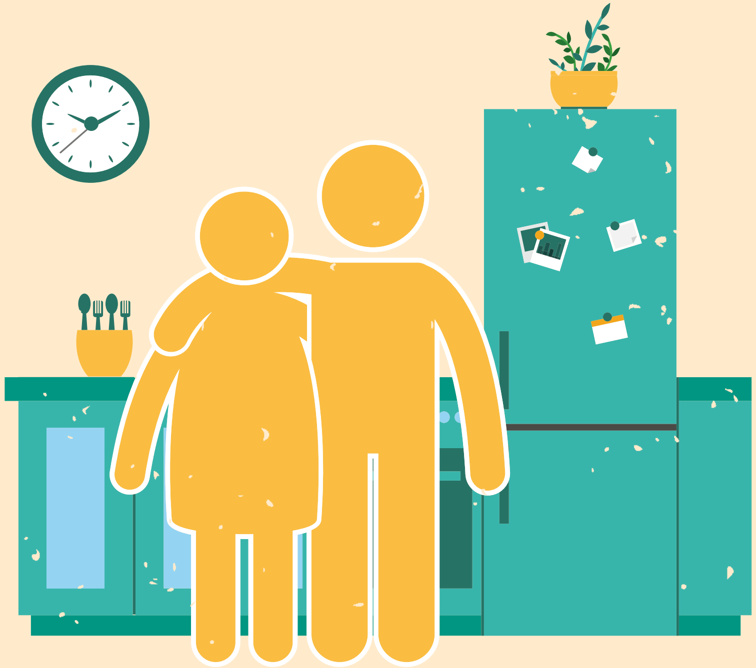
The money deposited with us in savings is reinvested back into the local community, providing fair loans to members at rates that can often beat the banks, and are significantly lower than high street, online and doorstep alternatives.

As a credit union, we are part of a government-regulated family of responsible financial organisations working soley for the benefit of our members.

We are overseen by the Financial Conduct Authority and covered by the Financial Services Compensation Scheme, so you can be assured that your savings have the same level of protection as customers of banks and building societies enjoy.

A new customer to CLEVR, Ms Gregory came to us after being offered a loan by a high street bank at an interest rate much higher than advertised. Because our interest rates were better, we helped her save more than £8,000 in loan repayments on the very same size loan, over the same term that she’d been offered.

Mary Gregory



CLEVR money

1.4M source ABCUL

Britons belong to a Credit Union like CLEVR*

We're owned by and run for our members

CLEVR has

5000 members accumulating over
£4.6m in savings and issuing over
£17m in affordable loans
to local people in the last decade

CLEVR fast facts

Annual dividend paid into members' saver accounts

Part of the Association of British Credit Unions Limited

ABCUL Association of British Credit Unions Limited

FSCS protection on saving

fscs Protected

Partnered with Fair4AllFinance to promote responsible lending practices

fair4all finance

- No set-up costs
- No late payment fees
- No early repayment penalties
- Affordability assured
- Ethical pricing guaranteed
- Personal service provided
- Instant access
- Online accounts

*Source: Association of British Credit Unions (ABCUL) 2020
** Terms & conditions apply
***Dividends are subject to the Credit Union's performance.
Rates may vary and a dividend is not guaranteed.

What we offer

Responsible savings

Whether you want to save for a special item, save for a rainy day or something special, or even your long-term future, CLEVR Money savings accounts can help you to do it. Not only that, but you'll be supporting your local community at the same time.

The money saved with us is put straight back into the local economy and lent out to people in your local community.

Anyone can be a member and, unlike the banks, we can help people who struggle to get finance elsewhere and often find themselves at the mercy of the excessive interest rate, profit-making high street and doorstep lenders, or even loan sharks.

We have no third-party shareholders so any profit that CLEVR makes is reinvested into the business and, if there is a surplus, can be shared out between members as a dividend.

There are a range of savings accounts available, including accounts for junior savers, Christmas savings, holiday savings and long-term rainy day funds. Reassuringly, just as with a bank, we are covered by the FSCS so no matter what, your savings are safe with us.

We encourage all of our members to become savers, even those paying off loans who can put a little by each month to build a nest egg for the future.

Affordable loans

Fair and affordable credit isn't that easy to come by. Sadly, unfair and unaffordable credit is. For those needing a little extra help, there are a multitude of high street, online, payday and doorstep lenders waiting to take advantage with high interest rates where repayments far exceed the loan taken out.

We aren't looking to profit from our members, so our affordable loans mean that, the days of rip-off credit are over. And because we exist to serve our members rather than shareholders, we are more likely to be able to help those unable to get credit elsewhere with high street banks and building societies.

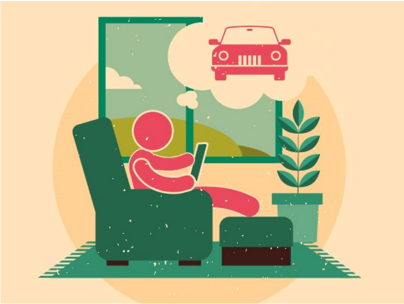
Even for those who might be approved for a bank loan or credit card, the actual rate offered can often be much higher than advertised, and we can often beat the rate.

So, with no set-up costs, missed payment fees or early repayment penalties, and with fair, transparent and affordable interest rates, CLEVR is the smart choice for responsible credit.

CLEVR products and services

Loans

CLEVR has a variety of loans to suit the needs of people in our community. We provide loans of £200 to £15,000 and can support members with anything from home improvements and car repairs, to paying for holidays and christmas, new school uniforms or just paying the bills.



Payroll Partnerships

We provide a workplace savings scheme to local employers which they can offer to their workforce as a benefit.

Employees enrolled onto the Payroll Deduction Scheme become a member of the credit union, which then also makes them eligible for our fair and affordable loans.

Savings are instant access, and will receive a share of the annual dividend payment.

CLEVR Money makes all of the arrangements directly with employees and manages the monthly deductions, with no resource required from the employer partner.

CLEVR Money accepts full liability for the operation of the scheme.

Benefits include:

- Promoting responsible saving among the workforce
- Providing access to fair and affordable loans
- Helping employees support others in their local community and investing in the local economy
- Reducing absenteeism, sickness and staff turnover due to money worries
- Contributing to employers' corporate social responsibility committments
- Reassurance - members' savings are protected by the Financial Services Compensation Scheme

The Peacocks came to CLEVR because they had taken a loan out for their wedding from a high interest lender who advertises on TV. They still had four years to pay on the loan and wanted to know if they could get a better rate. They could, so we paid off the loan and gave them the same amount of time to pay it back, which saved them £4,000 in interest over the remaining four years.

Mr and Mrs Peacock

We’re always happy to hear from you.

Call for a chat with one of our advisors on 01253 478390.
Or find us online:

Visit	www.clevr.money
Email	hello@clevr.money
Facebook us	facebook.com/clevrmoney
Tweet us	@CLEVR_Money

Join the responsible finance revolution.
Join CLEVR Money today.